



Trading and Exchanges: Market Microstructure for Practitioners



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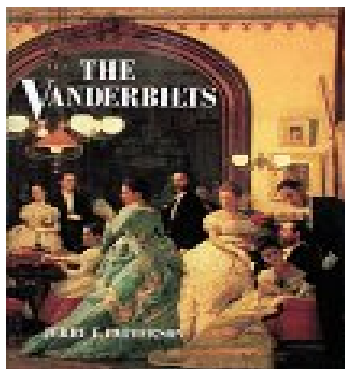
Trading and Exchanges: Market Microstructure for Practitioners

This book is about trading, the people who trade securities and contracts, the marketplaces where they trade, and the rules that govern it. Readers will learn about investors, brokers, dealers, arbitrageurs, retail traders, day traders, rogue traders, and gamblers; exchanges, boards of trade, dealer networks, ECNs (electronic communications networks), crossing markets, and pink sheets. Also covered in this text are single price auctions, open outcry auctions, and brokered markets limit orders, market orders, and stop orders. Finally, the author covers the areas of program trades, block trades, and short trades, price priority, time precedence, public order precedence, and display preceden



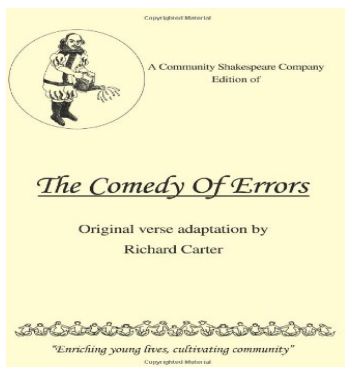
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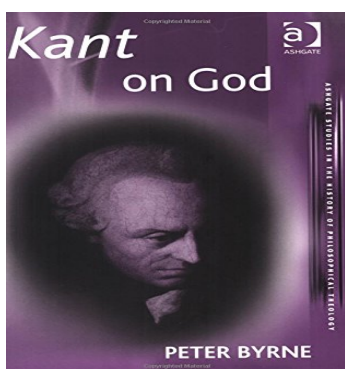
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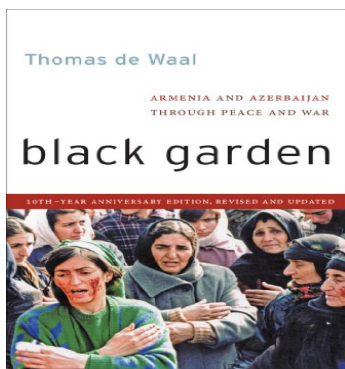
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Review 1:

Excellent book that covers market microstructure and trading practices at length. The writing style is very clear, and the book uses most of the jargons one would normally come across in the field of trading and quantitative analysis. A perfect concept builder for the novice as well as the experienced. A true value bomb for every guy aspiring to enter or excel in the field!

Review 2:

Difficult

Review 3:

Amazing book !

The author and contributors know what they are talking about and have done a good job in explaining difficult concepts simply !

Review 4:

Great read for someone getting started into the industry and wants to know about the markets. However, a lots of examples especially in the start relate to the old way of trading. However, serves as a good reference for me

Review 5:

This should be required reading for anybody with a 401(k). The author gives a very clear picture (most of the time) of exactly how transactions arise and get processed. This book will definitely help you invest and/or trade more wisely. I learned of this book through Perry Mehrling, who also is quite brilliant concerning money markets.

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